

2022 DEKOVEN CENTER ANNUAL REPORT

2000 WISCONSIN AVENUE ♦ RACINE, WISCONSIN 53403
WWW.DEKOVENCENTER.ORG (262) 633-6401



MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear Friends and Supporters of the DeKoven Center,

Behind the quiet exterior, this beautiful, sacred, and historic facility has been extremely busy in 2022; This has been a year that we have invested in the future, improved the facilities, increased the safety and security, and upgraded the food/beverage service departments. These improvements have expanded the capacity of our kitchens and facilities, setting us up for a better 2023 and allowing us to qualify for a 3-yr. federal grant that underwrote our ambitious community service projects and aided in our financial stability

We are blessed to have a diversity of income sources. It is our expectation that each department/entity on campus generate revenues that contribute to our overall financial stability. The DeKoven Center has become a preferred destination for weddings and community events, our gym is home to 12 local youth groups, and we have 12 residential, 5 commercial and 2 Airbnb's rental units on campus. The Archives Department is expanding to include religious orders throughout the country. Unfortunately, the Retreat Center business itself has been the slowest entity to return to pre-pandemic levels, but we feel very fortunate that we have made it through these times when many retreat and conference centers have closed permanently, as the Covid-crisis impacted business for years longer than anyone could have predicted.

The financial report shows that grants are up this year, but donations and bequests are down compared to previous years. We are hopeful donations and bequests will return in 2023.

We clearly understand the cost of providing a place where history, religion, and architecture intersect to create a sacred space for quiet contemplation, joyous celebrations and more. We believe the DeKoven Center creates a more loving and compassionate world for all who visit and remain committed to that vision. We appreciate your generosity, your partnership, and your friendship.

Warm Regards,

Lynn Biese-Carroll

Executive Director of DeKoven Foundation

Feb. 2023



Lynn Biese-Carroll
Executive Director

OUR MISSION: To provide a space, within our historic property, for spiritual growth and reflection, education and joyous celebrations.

2022 FINANCIAL STATEMENTS

A year of investing in the future
DeKoven Foundation Income & Expenses Report*

Income	<u>Jan-Dec 21</u>	<u>Jan-Dec 22*</u>
Gifts & Bequests	248,031	131,830
Grants	57,000	208,000
Endowment Income	38,771	41,528
Other	3,713	13,923
Rental Property	157,491	183,863
Retreats	212,620	277,119
Special Events	172,812	247,851
SBA Government Assistance	<u>107,687</u>	<u>48,786</u>
Total Income	998,125	1,152,900

Expense	<u>Reportable Amount 2021</u>	<u>Amount to Report 2022</u>
Retreats & Meal Site	112,934	266,056**
Special Events	142,819	209,126
Salaries and Benefits Admin	241,910	259,375
Maintenance and Utilities	247,721	311,082
Operations	156,093	215,912
Depreciation	<u>76,451</u>	<u>66,191</u>
Total Expenses	977,927	1,327,743
Net Income (Loss)	<u><u>\$ 20,198</u></u>	<u><u>\$(174,843)</u></u>

*Unaudited

**Community Meal Site new in 2022, as part of the Retreat Center Kitchen Program

We wish to recognize several special grantors & financial supporters who helped us make it through 2022

- Community of St. Mary
- WI Recovery Act Program
- Racine Community Foundation
- Ehrlich Family Foundation
- State of Wisconsin Department of Administration
- Fr. Geoff Ward, St. Christopher Episcopal Parish
- Susan Ehrlich Smith
- Marilyn Rothschild
- Sisterhood of the Holy Nativity

Thank you to all who supported us during 2022

DEKOVEN CENTER 2022 STATISTICS

MAKING HISTORY WHERE HISTORY WAS MADE

Safety



Lighting of the Chapel and the Courtyard

8,252 meals served to
1,115 retreat guest and
18,900 meals prepared
for St. Luke's Hospitality
Center's daily free meal
program to **290**
unduplicated guest

Service



DeKoven Kitchen Staff



Photo by Rempel Photography

6,096 people attended
57 events in the halls,
4,817 attended services
in St. John's Chapel and
3,200 attended outdoor
events on the grounds &



2022 Campus Improvements

- Retreat Center and Community Free Meal Site
 - ◆ Updated buffet line
 - ◆ Purchased five double door freezers and refrigerators
 - ◆ Bought a vehicle appropriate for safe food handling
- Increased Safety and Security on Campus
 - ◆ Lighting of the chapel and the courtyard
 - ◆ Security phones and special lighting on all floors of the Retreat Center
 - ◆ Improved handicap accessibility inside Great Hall.
- General Building Repairs
 - ◆ Replaced or repaired 4 boiler units and AC units
 - ◆ Replaced flooring and rotting joists in St. John's Chapel
 - ◆ Tuckpointing and chimney roof repairs in Taylor Hall



The DeKoven Center
2000 Wisconsin Avenue
Racine, WI 53403

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WWW.DEKOVENCENTER.ORG/DONATE
262-633-6401

The 2022 DeKoven Foundation Board of Directors

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Dan Nowak	Matthew Payne

As a nonprofit organization, The DeKoven Center counts on donations to help maintain and improve its historic buildings and grounds and to serve the community with a growing diversity of programs and events. IRS EIN: 39-0806356

**Every gift is greatly appreciated.
Please donate today!**

Thank you for your support

